



REPUBLIC OF THE PHILIPPINES
City of Iligan



BIDS AND AWARDS COMMITTEE

Website : www.iligan.gov.ph Email : bac@iligan.gov.ph Telefax : 063 2253034

Notice of Award

October 18, 2018

Kirby Lorenzo

Sales and Marketing Director/President

KIV MARKETING COMPANY

G/F Timstated Bldg., 5438 Osmeña Highway cor
General Mascardo Street, Barangay Bangkal,
Makati City, Metro Manila

Dear Sir:

We are happy to notify you that your Bid on August 29, 2018 for execution of the CB(B)-18-034-A(CMO) to Supply and Installation of New Two(2) Intersection Traffic Light Equipment System to include Construction of Appurtenances & Rehabilitation of Existing Eight(8) Intersection Traffic light Equipment System equivalent to **NINETEEN MILLION SEVEN HUNDRED FIFTY ONE THOUSAND ONE HUNDRED SEVENTY ONE PESOS AND 58/100 (P 19,751,171.58)** is hereby accepted.

You are hereby required to provide within ten (10) days the performance security either in the form of cash, cashier's/manager's check, bank draft/guarantee in the amount of **P 1,975,117.15** or surety bond in the amount of **P 5,925,351.47**. Failure to provide the performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Very truly yours,

CELSO G. REGENCIA

City Mayor

Conform:

Kirby Lorenzo
Sales Representative

Date: _____



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NOTICE TO PROCEED

October 22, 2017

Kirby Lorenzo

Sales and Marketing Director/President

KIV MARKETING COMPANY

G/F Timstated Bldg., 5438 Osmeña Highway cor
General Mascardo Street, Barangay Bangkal,
Makati City, Metro Manila

Dear Sir:

The attached Contract having been approved, notice is hereby given to KIV MARKETING COMPANY for the **Supply and Installation of New Two(2) Intersection Traffic Light Equipment System to include Construction of Appurtenances & Rehabilitation of Existing Eight(8) Intersection Traffic light Equipment System** will commence within seven (7) days after the receipt of this notice.

Upon receipt of this notice, you are responsible for performing the services under the terms and conditions of the Purchase Order and in accordance with the delivery schedule.

Please acknowledge receipt and acceptance of this notice by signing both copies in the space provided below. Keep one copy and return the other to the **City Government of Iligan**.

Very truly yours,


CELSO G. REGENCIA
City Mayor

I acknowledge receipt of this Notice on _____
date of receipt

Name of the Representative of the Bidder: KIRBY LORENZO

Authorized Signature: _____


Project Reference No. CB(B)-18-034-A(CMO)