



REPUBLIC OF THE PHILIPPINES
City of Iligan



BIDS AND AWARDS COMMITTEE

Website: www.iligan.gov.ph Email: bac@iligan.gov.ph Telefax: 063 2253034

Notice of Award

February 15, 2018

TOYOTA CAGAYAN DE ORO, INC.
Cagayan de Oro City

Dear Sir/Madam:

We are happy to notify you that your Bid on February 7, 2018 for execution of the CB-(B)18-003 (CMO) to supply and delivery of Vehicle equivalent to ELEVEN MILLION THIRTY SIX THOUSAND EIGHT HUNRED FIFTY EIGHTY PESOS (P11,036,858.00) is hereby accepted.

You are hereby required to provide within ten (10) days the performance security either in the form of cash, cashier's/manager's check, bank draft/ guarantee in the amount of P551,842.90 or surety bond in the amount of P3,311,057.40. Failure to provide the performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Very truly yours,

CELSO G. REGENCIA (19) (18)

CELSO G. REGENCIA
City Mayor

Conforme:

DOMINGO BONA N.

Proprietor

Date: 02-22-18

