



REPUBLIC OF THE PHILIPPINES  
City of Iligan



## BIDS AND AWARDS COMMITTEE

Website : [www.iligan.gov.ph](http://www.iligan.gov.ph) Email : [bac@iligan.gov.ph](mailto:bac@iligan.gov.ph) Telefax : 063 221-4340

### NOTICE OF AWARD

July 16, 2020

**FAUSTO S. DAULONG JR.**  
General Manager  
KGD BUILDERS  
Prk. Masunurin, Brgy. San Isidro,  
General Santos City

Dear Sir/Maam:

We are happy to notify you that the **Well Drilling Works / Exploration of New Production Well, Barangay San Roque** this city is hereby awarded to you as the Bidder with the Single Calculated Responsive Bid, Contract Reference No. INFR-19-028 at a Contract Price equivalent to **ONE MILLION FOUR HUNDRED NINETY EIGHT THOUSAND FIVE HUNDRED SEVENTY SIX PESOS (P1,498,576.00)**.

You are therefore required, within ten (10) days from the receipt of this Notice of Award, to formally enter into contract with us, and to submit Performance Security in the amount of **P149,857.60** (10% of ABC, if cash, cashier's/manager's check, bank draft/guarantee) or **P449,572.80** (30% of ABC, if Surety Bond callable upon demand / Insurance Company.) Failure to enter into the said contract or provide the Performance Security shall constitute a sufficient ground for cancellation of this award and forfeiture of you Bid Security.

Very truly yours,

  
**CELSO G. REGENCIA**  
City Mayor

Conforme:

  
**FAUSTO S. DAULONG JR.**  
General Manager  
KGD Builders

Date: 9-15-2020

