



REPUBLIC OF THE PHILIPPINES  
City of Iligan

## BIDS AND AWARDS COMMITTEE

Website : [www.iligan.gov.ph](http://www.iligan.gov.ph) Email : [bac@iligan.gov.ph](mailto:bac@iligan.gov.ph) Telefax : 063 2253034

### NOTICE OF AWARD

September 12, 2023

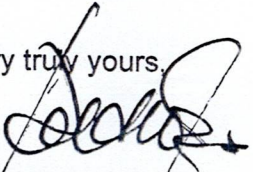
**TESAR BUILDERS**  
Malaig, Balindong,  
Lanao del Sur

Dear Ma'am/Sir:


We are happy to notify you that your Bid on August 15, 2023 for execution of the CB(B)-23-183 (CEO-INFRA), **Road Concreting from Mandaue Foam to Purok 6, Brgy. Saray-Tibanga, Iligan City** equivalent to **THREE MILLION SEVEN HUNDRED SIXTY-FOUR THOUSAND FIVE HUNDRED NINETY-NINE PESOS AND NINETY CENTAVOS (P 3,764,599.90)** is hereby accepted.

You are hereby required to provide within ten (10) days the performance security either in the form of cash, cashier's/manager's check, bank draft/guarantee in the amount of P 188,229.99 (5% of the award) or surety bond in the amount of P 1,129,379.97 (30% of the award). Failure to provide the performance security ground for cancellation of the award and forfeiture of the bid security.

Very truly yours,

  
**FREDERICK W. SIAO**  
City Mayor

Conforme:

  
**KARLO MANABAY** (CLERK OFFICER)

Owner/Representative

Date: \_\_\_\_\_