



REPUBLIC OF THE PHILIPPINES
City of Iligan

BIDS AND AWARDS COMMITTEE

Website : www.iligan-.gov.ph Email : bac@iligan-.gov.ph Telefax : 063 2253034

NOTICE OF AWARD

September 19, 2023

NORTH-MIN AUTO DEALERSHIP, INC.

CSMI Building. Lapasan highway
9000 Cagayan de Oro City

Dear Ma'am/Sir:

We are happy to notify you that your Bid on September 12, 2023 for execution of the CB(B)-23-194V (CMO-Admin) for the supply and delivery of **Motor Vehicle** equivalent to **ONE MILLION FIVE HUNDRED EIGHTY-FIVE THOUSAND PESOS (P 1,585,000.00)** is hereby accepted.

You are hereby required to provide within ten (10) days the performance security either in the form of cash, cashier's/manager's check, bank draft/guarantee in the amount of P 79,250.00 (5% of the award) or surety bond in the amount of P 475,500.00 (30% of the award). Failure to provide the performance security ground for cancellation of the award and forfeiture of the bid security.

Very truly yours,

FREDERICK W. SIAO
City Mayor

Conforme:

Owner/Representative

Date: 12.18.23