



NOTICE OF AWARD

December 12, 2023

BUILTECH SOLUTIONS M.Vega St., Consolacion, Cagayan de Oro City

Dear Ma'am/Sir:

We are happy to notify you that your Bid on December 5, 2023 for execution of the CB(B)-23-227 (CEO-INFRA), Construction of Steel Hanging Bridge at Zone 1-10, Sta. Lucia, Brgy. Abuno, Iligan City equivalent to ONE MILLION EIGHT HUNDRED SIXTY-FIVE THOUSAND FIVE HUNDRED FORTY-EIGHT PESOS AND FIVE CENTAVOS (P 1,865,548.05) is hereby accepted.

You are hereby required to provide within ten (10) days the performance security either in the form of cash, cashier's/manager's check, bank draft/guarantee in the amount of P 93,277.40 (5% of the award) or surety bond in the amount of P 559,664.41 (30% of the award). Failure to provide the performance security ground for cancellation of the award and forfeiture of the bid security.

FREDERICK W. SIAO
City Mayor

Owner/Representative
Date: