



REPUBLIC OF THE PHILIPPINES
City of Iligan

BIDS AND AWARDS COMMITTEE

Website : www.iligan.gov.ph Email : bac@iligan.gov.ph Telefax : 063 2253034

NOTICE OF AWARD

February 13, 2024

MATROSON BUILDERS & ENGINEERING SERVICES

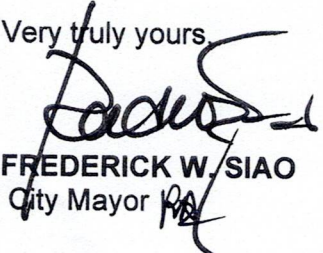
Sitio Hoyong-Hoyong, Bacayan,
Cebu City

Dear Ma'am/Sir:

We are happy to notify you that your Bid on January 9, 2024 for execution of the **CB(B)-23-261 (CEO-INFRA) Construction of School Fence for Bunawan Agricultural High School at Barangay Bunawan, Iligan City** equivalent to **ONE MILLION THREE HUNDRED NINETY-EIGHT THOUSAND FIVE HUNDRED SIXTY-SIX PESOS and NINETY-TWO CENTAVOS (P 1,398,566.92)** is hereby accepted.

You are hereby required to provide within ten (10) days the performance security either in the form of cash, cashier's/manager's check, bank draft/guarantee in the amount of P 69,928.35 (5% of the award) or surety bond in the amount of P 419,570.08 (30% of the award). Failure to provide the performance security ground for cancellation of the award and forfeiture of the bid security.

Very truly yours,


FREDERICK W. SIAO
City Mayor

Conforme:



Owner/Representative

Date: Feb. 16, 2024