



REPUBLIC OF THE PHILIPPINES
City of Iligan

BIDS AND AWARDS COMMITTEE

Website : www.iligan.gov.ph Email : bac@iligan.gov.ph Telefax : 063 2253034

NOTICE TO PROCEED

April 2, 2020

FAST AUTOWORLD PHILS. CORP.
Cagayan De Oro City

Dear Sir/Madam:

The attached Purchase Order having been approved, notice is hereby given to **FAST AUTOWORLD PHILS. CORP.** for the **Supply and Delivery of Vehicle** with Project Reference No. CB(B)-19-088(CMO-ICADAC) will commence within 7 calendar days after the receipt of this notice.

Upon receipt of this notice, you are responsible for performing the services under the terms and conditions of the Purchase Order and in accordance with the delivery schedule.

Please acknowledge receipt and acceptance of this notice by signing both copies in the space provided below. Keep one copy and return the other to the **City Government-BAC.**

Very truly yours,


CELSO G. REGENCIA
City Mayor

I acknowledge receipt of this Notice on _____
(date of receipt)

Name of the Representative of the Bidder: _____

Authorized Signature: _____

RHODA P. TIBAYAN
AVP For Sales & Mktg.-MIN

April 20, 2020



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Notice of Award

February 26, 2020

FAST AUTOWORLD PHILS. CORP.
Cagayan de Oro City

Dear Sir/Madame:

We are happy to notify you that your Bid on February 12, 2020 for execution of the CB(B)-19-088(CMO-ICADAC) to supply and delivery of Vehicle equivalent to **ONE MILLION ONE HUNDRED TWENTY FIVE THOUSAND PESOS (P 1,125,000.00)** is hereby accepted.

You are hereby required to provide within ten (10) days the performance security either in the form of cash, cashier's/manager's check, bank draft/guarantee in the amount of **P 56,250.00** or surety bond in the amount of **P 337,500.00**. Failure to provide the performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Very truly yours,


CELSO G. REGENCIA
City Mayor

Conform:

RHODA P. TIBAYAN
AVP For Sales & Mktg. MIA

Sales Representative

Date: MAR 12 2020