



REPUBLIC OF THE PHILIPPINES
City of Iligan

BIDS AND AWARDS COMMITTEE
Website : www.iligan.gov.ph Email : bac@iligan.gov.ph Telefax : 063 221-4340

NOTICE OF AWARD

January 30, 2020

Mr. EDGAR A. TIU
Proprietor
B.M. MARKETING
116 Salazar Street, Tacloban City

Dear Sir:

We are happy to notify you that the **Design and Construction of the New Pala-o Public Market Building, Barangay Pala-o**, this city is hereby awarded to you as the Bidder with the Single Calculated Responsive Bid, Contract Reference No. INFR-19-047 at a Contract Price equivalent to **FIVE HUNDRED EIGHTY THREE MILLION FOUR HUNDRED SIXTY EIGHT THOUSAND NINE HUNDRED FIFTY ONE PESOS & 01/100 (P583,468,951.01)**.

You are therefore required, within ten (10) days from the receipt of this Notice of Award, to formally enter into contract with us, and to submit Performance Security in the amount of **P58,346,895.10** (10% of ABC, if cash, cashier's/manager's check, bank draft/guarantee) or **P175,040,685.30** (30% of ABC, if Surety Bond callable upon demand / Insurance Company.) Failure to enter into the said contract or provide the Performance Security shall constitute a sufficient ground for cancellation of this award and forfeiture of you Bid Security.

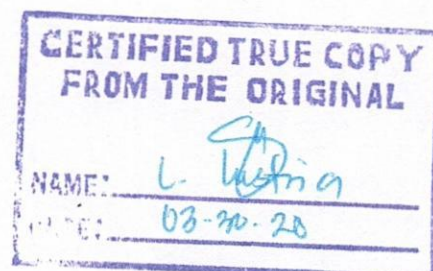
Very truly yours,


CELSO G. REGENCIA
City Mayor

Conforme:


Mr. EDGAR A. TIU
Proprietor
B.M. MARKETING

Date: FEB 03 2020





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NOTICE TO PROCEED

February 5, 2020

Mr. EDGAR A. TIU
Proprietor
B.M. MARKETING
116 Salazar Street, Tacloban City

Dear Sir:

The attached Contract Agreement having been approved, notice is hereby given to **B.M. MARKETING** that work may proceed on the **Design and Construction of the New Pala-o Public Market Building**, with Contract Reference No. INFR-19-047 at Barangay Pala-o, this city effective seven (7) days after the receipt of this notice.

Upon receipt of this notice, you are responsible for performing the services under the terms and conditions of the Agreement and in accordance with the Implementation Schedule.

Please acknowledge receipt and acceptance of this notice by signing both copies in the space provided below. Keep one copy and return the other to the **City Government of Iligan**.

Very truly yours,

CELSO G. REGENCIA
City Mayor

I acknowledge receipt of this Notice on FEB 20 2020
(date of receipt)

Name of the Representative of the Bidder: _____

Authorized Signature:

**CERTIFIED TRUE COPY
FROM THE ORIGINAL**

NAME: L. Custria
DATE: 03-20-20