



REPUBLIC OF THE PHILIPPINES
City of Iligan

BIDS AND AWARDS COMMITTEE

Website : www.iligan.gov.ph Email : bac@iligan.gov.ph Telefax : 063 221-4340

NOTICE OF AWARD

January 4, 2021

MERWIN C. DEMECILLO

Proprietor / Manager
EIGHTEEN BUILDERS & ENTERPRISES
Zone 3, Abuno, Iligan City

Dear Sir/Maam:

We are happy to notify you that the **REPAIR / REHABILITATION OF KALUBIHAN / DEL CARMEN AVENUE ROAD**, Barangay Del Carmen, this city is hereby awarded to you as the Bidder with the Single Calculated Responsive Bid, Contract Reference No. INFR-21-041 at a Contract Price equivalent to **SIX MILLION SIX HUNDRED TWENTY FIVE THOUSAND FIVE HUNDRED THIRTY SIX PESOS 45/100 (P6,625,536.45)**.

You are therefore required, within ten (10) days from the receipt of this Notice of Award, to formally enter into contract with us, and to submit Performance Security in the amount of **P662,553.64** (10% of ABC, if cash, cashier's/manager's check, bank draft/guarantee) or **P1,987,660.93** (30% of ABC, if Surety Bond callable upon demand / Insurance Company.) Failure to enter into the said contract or provide the Performance Security shall constitute a sufficient ground for cancellation of this award and forfeiture of you Bid Security.

Very truly yours,

CELSO G. REGENCIA
City Mayor

Conforme:

MERWIN C. DEMECILLO
EIGHTEEN BUILDERS & ENTERPRISES
Date: 01-05-22